



General Assembly

February Session, 2000

**Amendment**

LCO No. 4450

Offered by:

REP. COLLINS, 117th Dist.

To: Subst. House Bill No. 5704

File No. 586

Cal. No. 452

***"An Act Concerning The Creation Of A Fund To Protect  
Heirs And Beneficiaries."***

1 In line 3, after "initially by" strike "funds transferred by the" and  
2 insert the following in lieu thereof: "a mandatory actuarial plan for a  
3 loan to pay for losses incurred during the first year of operation. After  
4 such first year, the losses will be paid from fees paid into the fund by"

5 Strike lines 4 to 6, inclusive, in their entirety

6 In line 15, after the period insert the following: "The Probate Court  
7 Administrator as administrator of the fund, shall purchase a five  
8 million dollar bond to pay losses beyond the premium income."

9 After line 37, insert the following:

10 "(7) The Probate Guaranty Fund shall be an insurance company for  
11 the purposes of chapter 697 of the general statutes and shall be subject  
12 to all the requirements of a domestic insurance company. The Probate  
13 Guaranty Fund shall be approved by the Insurance Commissioner  
14 prior to selling any bonds or offering any surety bond services."